

Key Facts Statement (KFS) for livi Business Instalment Loan (SFSG)

livi Bank Limited

livi Business Instalment Loan (SFSG)

November 2023

SME Financing Guarantee Scheme (SFSG) is a guarantee product provided by the HKMC Insurance Limited (HKMCI). This KFS provides you with indicative information about key features, interests, fee, and charges of this product which are applicable to you, but please refer to our facility letter for the final terms of your livi Business Instalment Loan (SFSG) ("BIL (SFSG)").

Interest Rates and Interest Charges

Overall Interest Rate (APR)		Operation history	Ceiling
	80% BIL (SFSG)	At least 1 year	10%
	90% BIL (SFSG)	More than 3 years	8%
		3 years or less	10%
<ul style="list-style-type: none"> The overall interest rate is the annualized percentage rate (APR) of the Facility. The APR is calculated using method specified in relevant guidelines issued by The Hong Kong Association of Banks, and is rounded up or down to the nearest two decimal places. An APR is a reference rate, which includes all applicable interest rates, fees, and charges of the product, expressed as an annualized rate. 			
Annualized Overdue Interest Rate	36% with a minimum of HKD100 <ul style="list-style-type: none"> If any amount due is not received in full on or before the payment due date, overdue interest shall accrue on a daily basis on the overdue principal from the due date of the relevant payment. 		
Maximum Guarantee Period		Maximum Guarantee Tenor	
	80% BIL (SFSG)	7 years for qualifying guarantees under the Enhancement Measures rolled out in November 2018; Otherwise, 5 years.	
	90% BIL (SFSG)	Up to 5 years	

Other Fee and Charges	
Single Upfront Guarantee Fee	<ul style="list-style-type: none"> Any Single Upfront Guarantee Fee payment can be financed by utilizing the relevant Facility. Enterprises can obtain a rough indication of the guarantee fee amount by making use of the Scheme's guarantee fee calculator in the HKMC official website (www.hkmc.com.hk). The Guarantee Fee Rate Factor stated in the Guarantee provided by HKMCI shall prevail.
Facility Arrangement Fee	0.25% of facility limit (Subject to the amount stated in the Facility Letter)
Flat Default Charge	HKD300 per each past due instalment.
Early Full Repayment Charge	<ul style="list-style-type: none"> 5% of the prepaid amount and require 7 calendar days prior notice. If your intended early settlement day is not a Repayment Day, then you shall pay a sum equal to all interest amounts which you should have received on the prepaid amount of the Facility for the period from the date of early settlement to next Repayment Day.
Additional Information	
<ul style="list-style-type: none"> Early settlement in full amount from the borrower is allowed. The proportion of loan principal and interest in each monthly instalment amount is calculated according to the Rule of 78. 	

To borrow or not to borrow? Borrow only if you can repay!

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and the Chinese versions.